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B.B.A. (Part - II) (Semester - IV) Examination, Dec. - 2013 BUSINESS ECONOMICS (Macro) (Paper - II) Sub. Code: 43946

Day and Date : Friday, 06 - 12 - 2013

Total Marks:40

Time: 3.00 p.m. to 5.00 p.m.

Instructions: 1) All questions are compulsory.

2) Figures to the right indicate full marks.

Q1) What are the causes of increasing public expenditure & explain its effects.[14]
OR

Explain the meaning, nature and features of Business Cycle.

Q2) Write short answers (any two):

[16]

- a) State the Schumpeter's theory of Business Cycle.
- b) State the objectives of Fiscal Policy.
- c) Explain the merits and demerits of Indirect Taxes.
- d) Explain the meaning and importance of Economic Growth.
- Q3) Write short notes (any two):

[10]

- a) Phases of Business Cycle.
- b) Objectives of Monetary Policy.
- c) Economic Growth and Technological Progress.
- d) Merits of Direct Taxes.

